MARKET AT A GLANCE Monday, 25 November 2024

uments

Dec



Outlook

Intraday Technical Outlook

Technical Commentary

Indices Update

Indices	Rate	% Chg	
Dow Jones	44296.51	0.97	Instr
Shanghai	3272.43	0.16	
Sensex	79117.11	-0.18	C
MSCI Asia Pacific	182.203	0.09	LBN

Currencies

Currencies	Rate	% Chg
USDINR	84.406	-0.02
EURUSD	1.0481	0.61
USDJPY	153.65	-0.70
Dollar Index	106.86	-0.65

International Market Rates

Commodities	Rate	% Chg	
Gold (\$/oz)	2700.80	-0.42	
Silver (\$/oz)	31.13	-0.66	
NYMEX Crude Oil (\$/bbl)	71.14	-0.14	
NYMEX NG (\$/mmbtu)	3.405	0.82	
COMEX Copper (\$/Lbs)	4.139	0.90	
LME NICKEL (\$/T)	15970	1.40	
LME LEAD (\$/T)	2030.5	0.62	
LME ZINC (\$/T)	2512	0.61	
LME ALUMINIUM (\$/T)	2245	0.93	

Prices remain choppy initially. Consistent trades above \$2950 would extend rallies. Gold MA Spot If unable to cross above \$31.50 there are chances of Silver LBMA Spot corrective selling pressure for the day. Crude Oil Choppy with corrective selloffs are expected as long as \$72 caps upside. NYMEX MCX **Technical Commentary** Outlook Gold KG Choppy with mild positive expected as long as the support of Rs 76000 hold downside. Dec Choppy trades remains on the cards. Break below Rs 88000 would extend weakness. Silver KG Dec Crude Oil While prices stay above Rs 6000 there are chances of recovery rallies to extend the day. Dec As long as Rs 260 holds expect bullish rallies to ex-Natural Gas tend the day. Dec Inability to move past Rs 815 there are chances of Copper Dec corrective selling pressure. Nickel Nil volume trades expected. Dec Break above Rs 285 it would extend recovery rallies. ZincM Else, corrective selloffs is likely. Dec Mild recovery rallies expected as long as the support of Rs 178 hold downside. LeadM Dec AluminiumM A direct break above Rs 248 would trigger fresh bull-

ish waves. If not may see corrective selloffs.

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	77701	0.16
Silver mini	90755	0.17
Crude oil	6034	0.10
Natural Gas	262.1	-0.69
Copper	813.50	-0.03
Nickel	1870.00	0.50
Lead	177.30	0.08
Zinc	283.00	0.27
Aluminium	247.50	-0.04

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	MCX TECHNICAL LEVELS							
	COMMODITY	S1	S2	S 3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	77150	76683	76416	77417	77884	78151	78618
	GOLDM DEC4	77146	76714	76468	77392	77824	78070	78502
	GOLD GUINEA NOV4	61779	60995	60259	62515	63299	64035	64819
	SILVER DEC4	89881	88994	88328	90547	91434	92100	92987
	SILVERM NOV4	89699	88795	88183	90311	91215	91827	92731
	SILVERMIC NOV4	92225	91365	90711	92879	93739	94393	95253
	COPPER NOV4	807.4	801.0	789.7	818.7	825.0	836.3	842.7
	COPPER DEC4	801.2	797.1	792.5	805.8	809.9	814.5	818.6
	LEAD NOV4	175.9	174.7	172.4	178.2	179.4	181.7	182.9
BASE METALS	LEAD DEC4	179.2	178.7	178.0	179.9	180.5	181.2	181.7
	ZINC NOV4	277.5	272.7	268.7	281.5	286.2	290.2	295.0
	ZINC DEC4	276.7	274.9	272.6	279.0	280.8	283.1	284.9
	ALUMINIUM NOV4	245.5	243.5	242.0	247.0	249.1	250.6	252.6
	ALUMINIUM DEC4	242.5	241.0	239.9	243.6	245.1	246.2	247.7
ENERGY	NATURALGAS NOV4	251.8	239.8	219.0	272.6	284.6	305.4	317.4
ENERGY	CRUDE OIL DEC4	5919	5810	5752	5977	6086	6144	6253
INDICES	MCX BULLDEX	19031	18921	18841	19111	19221	19301	19411
		(GLOBAL E	BENCHMA	ARKS			
NYMEX/COMEX	100 GOLD NOV24	2658.6	2652.8	2650.0	2661.4	2667.2	2670.0	2675.8
	SILVR 5000 NOV24	30.81	30.68	30.61	30.88	31.00	31.07	31.20
	LIGHT CRUDE JAN5	69.81	68.44	67.59	70.66	72.03	72.88	74.25
	NAT GAS DEC24	2.94	2.76	2.45	3.25	3.43	3.74	3.93
	HG COPPER NOV24	4.10	4.09	4.07	4.11	4.12	4.13	4.15
LME	ZINC	2838	2874	2786	2926	2890	2978	2942
	LEAD	2110	2043	2081	2072	2140	2102	2169
	ALUMINIUM	2515	2546	2482	2579	2548	2612	2581

BULLISH BEARISH MLD BULLISH MILD BEARISH +RANGE BOUND - RANGE BOUND

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This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would considered a success call.

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